



TIPTON COUNTY
— FOUNDATION —
2022 Annual Report





TIPTON COUNTY
— FOUNDATION —

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Dear Community,

We continued our community leadership efforts in 2022 - driving catalytic change in the community. Thanks to funding from Lilly Endowment, Inc. (LEI), the collective input from Ball State University, Indiana Communities Institute (ICI), and some 250 of our area citizens, we developed, and local government adopted, a County-Wide Vision Plan. Putting the plan together involved a significant cross-section of the community and allowed us to view these challenges through the eyes of the different constituencies in the county and not simply the confines of the silos where each of us lives. The County-Wide Vision Plan highlights the critical issues that address placemaking in our community, and most importantly, pinpointed a Vision Statement for Tipton County as well as five over-arching goals aimed at improving our quality of life.

2022 was a welcome respite from the unusual challenges we all faced in the previous years. In 2020 and 2021, we not only carried out the traditional programs we have long been known for but navigated through, and largely out of, pandemic relief efforts. With those efforts behind us, we focused our attention on our more traditional programs: scholarships, grants, and other community benefit initiatives. Unfortunately, 2022 saw a drop in market values and thus the value of our endowment. We will continue to be mindful of market fluctuations but also cognizant of the long-term nature of our investments and make changes as necessary.

While there are many examples of TCF's help over the year, we'd like to highlight two. The first is TCF's contribution toward a state-of-the-art greenhouse facility at Tipton High School. Through the vision of the school's teachers, parents, and students, the greenhouse project became a shining example of a partnership spanning the local school, local agribusiness, TCF, and other generous donors. The greenhouse provides student insight into the possibilities of careers in agriculture and related fields and is a tribute to Tipton's vast agricultural heritage.

TCF also contributed to Teen Blast in Sharpsville. Teen Blast serves 6th through 12th-grade students in a loving and caring environment that meets kids right where they are and gives them a safe place of nurturing and acceptance. Teen Blast serves over 35 kids every week and has been doing so since 1998.

We know the years ahead will produce a different set of challenges but with such a devoted staff and generous community, we stand poised to face whatever lies ahead. Our staff looks forward to serving the community and moving forward with initiatives that make Tipton County a better place to live.

Regards,

Mark Baird, Executive Director

ASSETS

Value as of 12/31/22 ----- \$46,768,587

INVESTMENT GAINS/(LOSSES)

Net gain/(loss) ----- (\$7,895,554)

REVENUE from CONTRIBUTIONS

Major Gifts and Bequests ----- \$139,432

Memorials ----- \$4,910

Regular Contributions ----- \$135,386

EXPENSES for OPERATIONS

Operations* ----- \$533,516

*Includes expenses for managing a community-wide conference center.
Expenses are offset by \$650,174 in administrative endowments and fees.

COMMUNITY BENEFIT

Grants ----- \$1,504,946

Scholarships ----- \$223,534

Sponsorships ----- \$20,751

Community Benefit is the amount given directly in grants and scholarships in 2022. Operational expenses also provided direct community benefits such as volunteer training, non-profit consulting, community issue advocacy, community listening sessions, staff time for community projects, etc.

The financial information included in this presentation is preliminary, unaudited, and subject to revision upon completion of the Tipton County Foundation's closing audit for 2022.



2022 SCHOLARSHIP NEWS



Lilly Endowment Community Scholarship

Jacob Dane, son of Kevin and Angie Dane was the 2022 Tipton County Lilly Endowment Community Scholarship Recipient and is attending Butler University. We asked Jacob how receiving this scholarship has changed his life.

"Winning the Lilly Scholarship has opened so many doors for me. The prestige that comes with being a Lilly Scholar has made me stand out when I have interviews, apply for internships/jobs, or talk with alumni. Because I have that I am a Lilly Scholar on my resume, I have always made it to the interview part of the process. I also get the chance to network with scholar alumni. Multiple Lilly scholar alumni have offered me advice and assistance for any part of my college career.

"Another great part of the Lilly Scholarship is that I do not have to worry about how I am going to pay for college. This has allowed me to put all of my focus on my academics, philanthropy, and other activities around campus. Not having the stress of figuring out how I am going to pay for college has allowed me to focus and perform better than I would have otherwise.

"Lastly, the Lilly Scholarship has given me the opportunity to access executive positions that allow me to grow into my role as a leader. Due to the fact that I am a Lilly Scholar, I have joined the Lilly Scholar Network Communications Committee and become familiar with multiple facets of media and outreach. I am also in the process of joining Sigma Chi, a fraternity with a nationwide reputation for philanthropy and community service. I plan on pursuing executive positions that allow me to focus on both of these values."

-Jacob Dane



TCF Scholarship Funds

450-Tipton County Scholarship Endowment Fund
451-Tipton HS and Community Scholarships Fund
452-Tri-Central HS and Community Scholarship Fund
453-Cooperating Scholarships Fund
502-Robert Woods Memorial Scholarship Fund
503-Lester V. Hart Memorial Scholarship Fund
504-Hilton Hobbs Livestock 4-H Scholarship Fund
505-George & Catherine Shortle Memorial Scholarship Fund
506-Michael Hoover Memorial Scholarship Fund
507-Robert & Ibby Ann Schram Scholarship Fund
510-Tipton County 4-H Council Scholarship Fund
511-Tipton Hospital Associates Scholarship Fund
512-Grayson/ Pottenger Q-95 Scholarship Fund
513-Fred Calhoun and Bill White Science Club Scholarship Fund
518-Tipton County Library- Urmstrom Fund
519-Tipton County Purdue Alumni Scholarship Fund
521-Walter York Memorial Scholarship Fund
523-Tipton Bus Drivers Scholarship Fund
524-Eva Lilly Memorial Scholarship Fund
526-Tipton Rotary Club Scholarship Fund
527-Bob and Lillie Enneking Memorial Scholarship Fund
528-Laurie Van Dae Memorial Scholarship Fund
531-John Moses Memorial Scholarship Fund
532-Eldon Cage- American Legion Post 46 Scholarship Fund
533-Lanky Snyder Art Scholarship Fund
538-E.W. Kelley IU-K Scholarship Fund
541-Reel Memorial NCSC Scholarship Fund
542-Jessica Merrell Memorial Scholarship Fund
547-Charles Wolf Memorial Scholarship Fund
549-Richard Pence Memorial Scholarship Fund
550-Merlin & Margaret Harlow Memorial Scholarship Fund
553-George R. Myerly & Sons Scholarship Fund
554-Rosalie H. Maxey Memorial Scholarship Fund
556-James & Emogene Davis Scholarship Fund
563-Windfall Lions Club Scholarship Fund
564-Dorman & Marilyn Rogers Memorial Scholarship Fund
571-Robert & Dorothy Wooldridge Scholarship Fund
573-Jerry & Nancy Armstrong Fund
574-Mary Alice Nichols Scholarship Fund
579-Michael Stoops Memorial Scholarship Fund
580-Blue Devil Honors Scholarship Fund
581-Bower Memorial Scholarship Fund
583-Gene & Wilma (Small) Parks Scholarship Fund
584-Schoettmer Family Christian Scholarship Fund
585-Edward and Doris Quear Memorial Scholarship
587-James F. Makosky Future Educators Scholarship Fund
588-Jim "Chewy" Keith Veterans Memorial Scholarship Fund
591-Harrison Franklin College Scholarship
593-Rogers/Rice Memorial Scholarship Fund
594-Anew Realty Scholarship Fund
595-Thompson Memorial Scholarship Fund
597-Lora Sottong-Gibson Memorial Scholarship Fund



TCF is the home to 52 unique scholarship funds offering a wide variety of opportunities. The TCF scholarship application process runs from January 1st to March 1st. Our scholarship recipients are announced each year in May.

Our committees are vital to TCF providing these opportunities for students. We value our relationships at both county schools.



2022 TIPTON COUNTY GRANTS

In 2022, TCF awarded \$475,965 in grant dollars to local community benefit organizations and schools. An additional amount of \$1,028,981 was distributed to various charitable organizations through funds designated for specific causes.

ABC & Me Childcare - Playground Grant

Alternatives - Operating Grant

Area Five Council on Aging - Adult Guardianship Program

Boys and Girls Club of Tipton County - Operating Grant

City of Tipton - Fireworks

City of Tipton - Park Improvements

Community Thanksgiving - Distributions for Supplies

C.W. Mount Community Center - Operating Support

Encore Center - Operating Grant plus Matching Grant

Firefly Children and Family Alliance - Hygiene Pantry

Firefly Children and Family Alliance - Safety Fair

Good Shepherd Food Pantry - Facility Repairs and Refrigeration Units

Kelley Agricultural Heritage Museum - Operating Support

My Closet - Shoe Vouchers for Students

Indiana University Health Foundation - IUK Simulation Mannequins

Our Master's Basket - Food Pantry Equipment

Paws on my Heart - Feline Trap, Neuter, and Release Program

Purdue Extension, Tipton County - Little Books & Little Cooks Program

Purdue Extension, Tipton County - Technology Equipment

St. John the Baptist Building Fund - DAF Distributions to Building Fund

Teen Blast Ministries - Transportation Support

Tipton Community School Corporation - Tipton Elementary Preschool

Tipton Community School Corporation SRO - SRO Training

Tipton Community Band Boosters - Band Support

Tipton County 4-H Council - Transportation for 4-H Camp

Tipton County Historical Society - Operating Support

Tipton County Humane Society - Animal Shelter Consultant

Tipton High School Guidance Department - Student Support

Tipton Main Street Association -Tis the Season

Tipton Police K9 - Training and Equipment

Tri-Central Community Schools -Tri-Central FFA

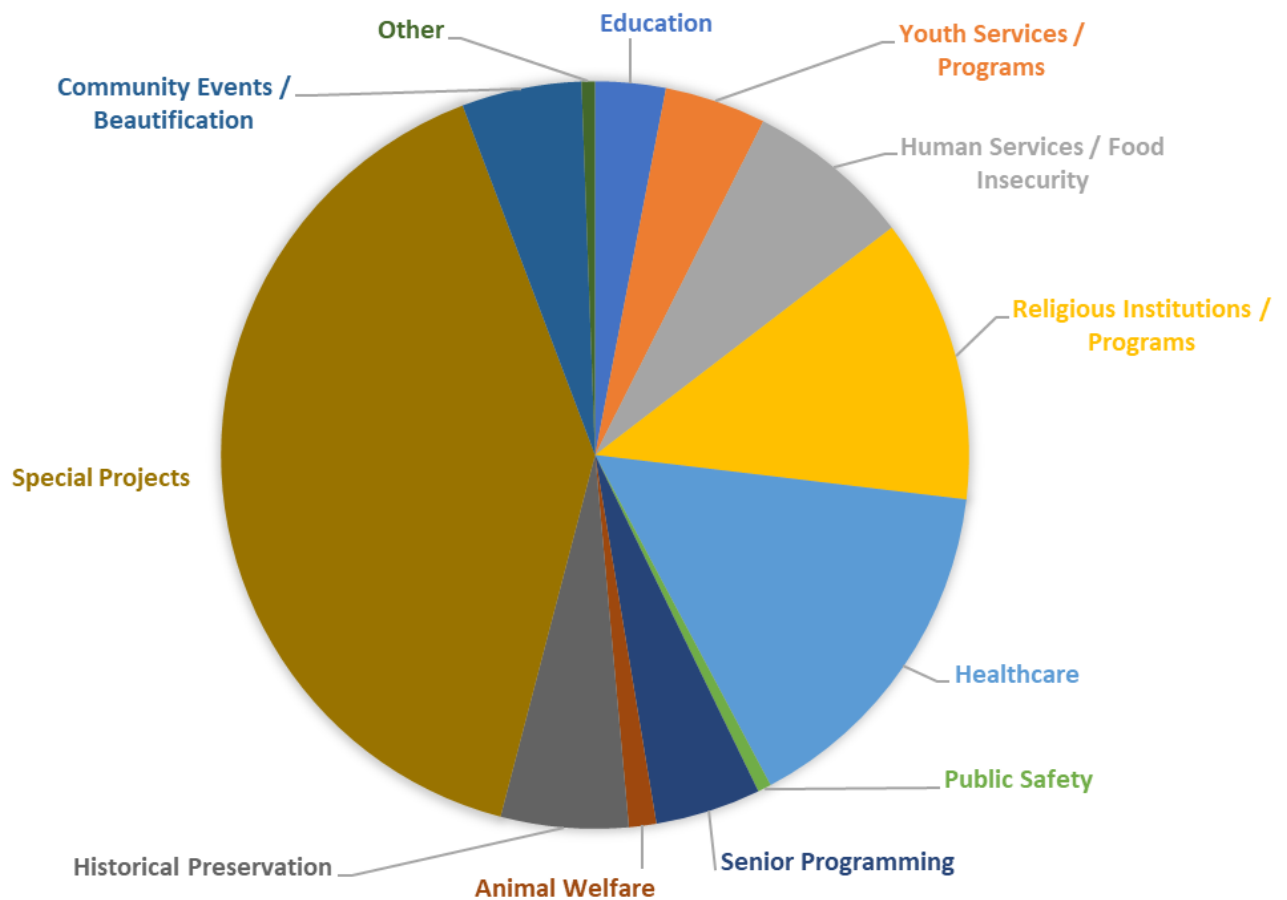
Town of Sharpsville - Blight Remediation-Partnership with OCRA

West Street Christian Church - Backpack Blessings Program

- Many organizations received distributions from TCF funds that were not for a specific project. Funds that provided support to any programs are listed on the next page.



GRANTS BY FOCUS AREA



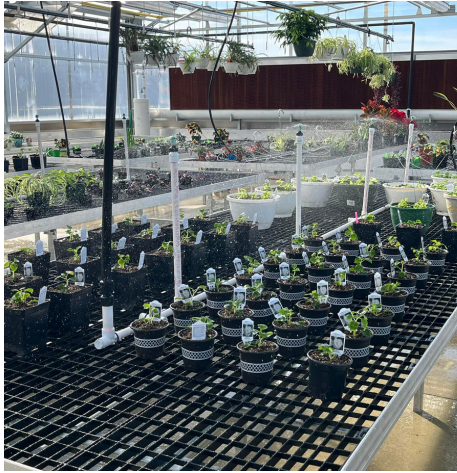
The 2022 grants were made possible by these TCF funds:

JRB Orr Fund • Ben & Becky Hobbs Fund • Nancy A. Nicholson Fund • Drs. Charee & Kevin Condict Fund • Zahn Family Fund • Jason & Stacy Hare Family Fund • Smith-Henderson Family Fund • Olene Emberton Memorial Fund • McKinney Family Fund • Jeff & Amber Rodibaugh Family Fund • First Farmers Bank & Trust Fund • Mark A. & Linda K. Baird Family Fund • Accelerate Fund • Max & Susan McNeal Fund • Rayl Family Farms Fund • Tom and Merilee Ripberger Family Fund • Troy & Christine Hoover Fund • Beck's Hybrids Employees Fund • Windle & Sherry Thomas Fund • Encompass Credit Union Fund • Dr. M.G. & Hilda T. Smith Fund • Curry Haskett Memorial Fund • John C. & Nedra J. Walker Fund • Dan & Annette Noble Fund • John B. Findling Legacy Fund • Dick McIntosh Memorial Fund • Frank Giammarino Arts and Culture Fund • Education Endowment • TCF Unrestricted Grantmaking Fund • Agribusiness Fund • Pioneer Youth Development Fund • Edward & Judith Ripberger Fund • Julie Lambert Memorial Fund • Barbara Hamilton Estate • Lowell & Mary L. Miller Fund • Holman Family Trust • Charles B. & Kathleen O. Van Nuys Family Fund • Robert C. and Phyllis M Orr Fund • DeVon W. & Mary Jane Flaningham Fund • Tipton Schools Safety Fund • Tipton County Historical Society Fund • Friends of the C.W. Mount Center Fund • C.W. Mount Center Maintenance Fund • Boys and Girls Club Endowment Fund • West Street Christian Church Endowment • Hubert & Frieda Henderson Family Fund • Raver Family Fund • Baird Advised Fund • Nichols Advised Fund • Bailey Advised Fund • Hilton Hobbs Health Care for Tipton Hospital Fund • The Lebo Trust for Tipton Hospital Fund • Family Sustainability Fund • Mildred & Richard Harrison Education Fund • Tipton Park Improvements Fund • Women's Philanthropy • Senior Citizens Programming Fund • Shoes for Kids Fund • City of Tipton Fireworks Fund • Tipton Police Canine Fund • Community Thanksgiving Fund and the Food Projects Fund

2022 PROJECTS OF INTEREST

Tipton Community Schools Greenhouse

In 2021, TCSC was awarded TCF's second-largest grant to-date for a state-of-the-art greenhouse to enhance agricultural education. In 2022 much progress was made and students began utilizing the greenhouse. This project was a wonderful example of a community partnership. Many individuals and businesses came together to make the greenhouse possible



TCF Facility Upgrades

Our internal facility upgrades that started in 2019 wrapped up in 2022 with our Auditorium. Many community partners use TCF for training and meetings. We are proud to offer a beautiful facility to the community.



Community-Based Action Planning

Throughout 2021 and 2022, the Foundation contracted with Ball State's Indiana Communities Institute to offer community development training and to facilitate grass-roots community work. Volunteers and local leaders identified actionable community needs in the areas of childcare, parks & trails, community connectivity, US 31 access, and more. These groups worked independently to move the needle in all areas. This work continues in 2023.



Community-Based Action Planning: Childcare

Education, particularly early learning, is a high priority in the Tipton County vision. One of our community-based action planning (CBAP) groups focused on the improvement and increased availability of childcare in the community. Together they assessed needs and coordinated training for a group of potential practitioners. When ABC & Me Early Learning Academy was established, the Foundation was proud to make a grant to fund their new playground.



Tiptoncf.org



TIPTON COUNTY
— FOUNDATION —

Growing, Leading, Serving

A vision for Tipton County...

Scan here to view the Countywide Vision Plan created by residents, facilitated by TCF, and adopted by the Tipton County Commissioners.

765.675.8480



In 2021, numerous public meetings were held throughout the county with the goal of developing a comprehensive county-wide vision plan. The opinions of 250 individuals who attended those meetings shaped a vision and a new set of strategic goals for our county.

That vision outlines goals for improved housing opportunities, public education, emerging destinations and amenities, connectivity, recreation opportunities, and development with family and history in mind.

The plan was reviewed and officially adopted by the county government in 2022. You can find the full plan, including the new Tipton County Vision Statement, at www.tiptoncf.org.

Board of Directors

The Tipton County Foundation is over 100 volunteers strong. Our staff and committees are led by a community-minded Board of Directors.



Jason Hare
Chair



Susan Powell
Vice Chair



Zack Conner
Treasurer



Amber Rodibaugh
Secretary



Abby Hobbs



Melissa Cunnyingham



Dr. Mike Smith



Robert Zahn



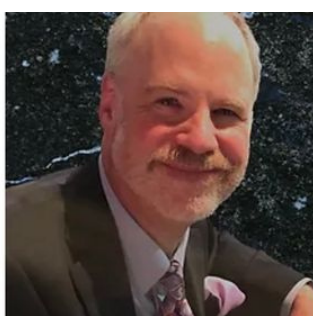
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Jenny Mundell



Bryce Silvey



Harry Diamond



Trisha Zickmund

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The Tipton County Foundation exists for the broad-based philanthropic interests and community benefit of Tipton County, Indiana. The Foundation is a tax-exempt, nonprofit, autonomous, publicly supported, nonsectarian philanthropic institution. Through philanthropic donor services, strategic grantmaking, and constructive leadership, your hometown community foundation unites the gifts of many to sustain the causes that matter to all - now, and for all generations to come.

